

To all customers and suppliers of Gruschwitz Textilwerke

Geschäftsführung/Management Board:
Ditmar Schultschik (CEO),
Juan Serrano-Mannsfield (COO)
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Datum: 19.06.2024
Ihr Zeichen: -
Ihr Schreiben vom: -
Unser Zeichen:
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Dear Ladies and Gentlemen

We would like to inform you about a change of shareholder at Gruschwitz Textilwerke AG. The previous sole shareholder, Dr. Phillip Daniel Merckle, has sold his shares to ADMETOS GmbH, an owner-managed industrial and investment holding company. The heads of ADMETOS have extensive strategic and operational experience, which will also be brought to bear at Gruschwitz. We are therefore convinced that the new shareholder will positively drive the further development of our company.

In the course of the change of ownership, Gruschwitz Textilwerke AG was transformed into **Gruschwitz Textilwerke GmbH** on June 14, 2024.

All existing obligations and contracts will continue unchanged. Your personal contacts will be there for you as usual. **All company data such as address, bank details, e-mail and web address etc. will remain unchanged.**

We kindly ask you to change our new company name in your master data accordingly. Please do not hesitate to contact us if you have any questions.

We look forward to continuing our good and trusting cooperation!

Yours sincerely

Ditmar Schultschik
CEO

Juan Serrano-Mannsfield
COO